Create your own Budget Project.

This is a partner project. You will work together to produce your own budget. We will use spreadsheets on a computer to compile a table with all values.

You will have to do some research. Your budget must include the following categories. Refer to pg 329

Cross: 40 hr/wk @ $/hr x .3 wk/mo.

Income: Net = 70% of Cross.

Fixed Expenses:

Housing - you share a place, determine actual cost and divide by 2.

Utilities - cable, electricity, internet

Transportation - cost of a bus pass (non-student, 3 zone)

Cell phone - Pick a plan.

Savings (min 5% of Net income)

Variable Expenses:

Food

Entertainment

Clothing

Health (Dentist, health related purchases, etc.)

Miscellaneous

Debt: Pick one major purchase which is paid back over 2 years. Include prices, taxes, and assume 7% compounded monthly.

* Create a Pie chart of completed details.