1. Define these terms (see page 276 / 77):
   a) credit: 
   b) finance charge: 
   c) cash advance: 

2. Examine Activity 6.7 on page 279. Define these statement terms:
   a) previous balance: 
   b) payment: 
   c) unpaid balance: 
   d) minimum payment: 
   e) credit available: 

3. The minimum payment is 5% of the new balance, or $10.00, whichever is greater. Determine the minimum payments on these new balances:
   a) $1000  b) $2500  c) $750
   d) $120  e) $210  f) $25

4. Turn to page 280. Answer questions 1 thru 7.
   1.
   2.
   3.
   4.
   5.
   6.
   7.
5. Define down payment (pg 283) __________________________

6. Do activity 6.9 on page 283; do questions 1, 2, and 3

<table>
<thead>
<tr>
<th>Question #</th>
<th>Blue sign</th>
<th>Purple sign</th>
<th>Yellow sign</th>
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</thead>
<tbody>
<tr>
<td>1.</td>
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<tr>
<td>Determine the overall price</td>
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<tr>
<td>2.</td>
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<tr>
<td>Best price</td>
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<tr>
<td>3a.</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Give one advantage</td>
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<tr>
<td>3b.</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Give one disadvantage</td>
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<td></td>
</tr>
</tbody>
</table>

7. Do question #7.

Total owed for option 1:

Total owed for option 2:

Total owed for option 3:

Which of the above options do you think is the best one? __________ Explain: